



LEADING THE FUTURE OF  
LIGHTING + TECHNOLOGY

# WHY ARE ELECTRIC PRICES INCREASING?

## Factors driving energy demand:

### Electrification + Energy-Intensive Industry Growth



Indoor agriculture, EV infrastructure and data centers demand more energy. AI-ready data centers will **double every 2.5 years until 2030**.

### Aging Infrastructure + Grid Upgrades



As of 2023, roughly **70% of lines and transformers** deployed on the grid were over 25 years old.

### Extreme Weather Events



The average annual cost of climate-driven damages over the last three years was **\$153.9 billion**.

### Volatile Fuel Prices



Natural gas in storage will be **4% lower** in 2025 and **3% lower** in 2026, further increasing prices.

## Take Action!

Take power into your own hands by reducing your energy use and dependence on the grid. Here are four actionable steps you can take to save thousands of dollars in annual energy costs:



**Conduct Regular Energy Audits**



**Invest in Energy-Efficient Infrastructure**



**Consider On-Site Renewable Energy**



**Negotiate Energy Contracts**